COURSE OUTLINE

The text for the course is *Microeconomics* written by myself and Professor Pereira. It is available at the College Bookstore. It will may have a 2005 date, but it's the right text for this fall. (It’s the same version that I used last year.) A used copy from last year will be identical.

The introduction is based on Section 3 of Chapter 15. In week two we start the formal analysis with Chapter 2 on the budget constraint, and then proceed through the chapters in the order in which they appear in the book.

The final grade will be based on:

1. Weekly problem sets that will be assigned by me in class and submitted for grading exactly one week later (20 points).
2. A term test, written in class on September 28th. (25 points).
3. A second term test, written in class on November 2nd. (25 points).
4. Final examination at 8:30am on December 11th. (30 points)

I will be happy to help you with the solutions to the assigned problems when you run into difficulty. You can come to my office, or send me an e-mail message. I will be available in my office from 10am to 3pm the day before a problem set is due and the day before a test.
Preparing for the Econ 303 Final Exam

Here is the relevant reading:

**Labor supply:**
- Section 6.4 of Chapter 6 – Application: Welfare reform and labor supply
- Section 15.9 of Chapter 15 – The social security payroll tax

**Isoquants and cost functions:**
- Chapters 9 and 10

**Equilibrium in competitive markets:**
- Section 11.1 Chapter 11 – The firm’s supply decision
- Sections 12.1 and 12.3 of Chapter 12 – Market Demand & Market Supply
- Section 13.1 of Chapter 13 – Equilibrium in product markets

**Marketable pollution rights:**
- Section 15.10 of Chapter 15

**Monopolies and cartels:**
- Sections 14.1, 14.2.1, and 14.4 of Chapter 14 –
  Monopoly, The monopolist’s output decision, & Bundling and tie-in sales